

Explanation of variances – pro forma

Name of smaller authority:

Stow Parish Council

County area (local councils and

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input: DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,895	17,580				Explanation of % variance from PY opening balance not required - Balance brought forward agrees.	
2 Precept or Rates and Levies	4,900	4,900	0	0.00%	NO		
3 Total Other Receipts	19,590	6,282	-13,308	67.93%	YES		In 2020/21 a grant was received for £10000 no grants received in 2021/2022
4 Staff Costs	1,844	1,909	65	3.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,961	16,993	7,032	70.50%	YES		New playpark climbing unit purchased with £10000 grant from WL
7 Balances Carried Forward	17,580	17,580				EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	17,899	9,942			YES		
9 Total Fixed Assets plus Other Long Term Investments and	23,885	32,835	9,151	38.64%	YES		Purchase of new play park equipment
10 Total Borrowings	0	0	0	0.00%	NO		
Rounding errors of up to £2 are tolerable							
Variances of £200 or less are tolerable							